FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL
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OMB Number:	3235-0287									
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hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MURRAY TIMOTHY M					2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]										ck all application	nship of Reporting Pe I applicable) Director		10% O	vner
(Last) (First) (Middle) C/O PFSWEB, 500 N. CENTRAL EXPRESSWA				'AY	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2006										Officer (below)	(give title		Other (i	specify
SUITE 500 (Street) PLANO TX 75074				4. If Amendment, Date of Original Filed (Month/Day/Year)										ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)																
		Tab	le I - Non-	Deriva	ative	Sec	curities	A C	quired,	Dis	posed o	f, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	ecution fany	A. Deemed kecution Date, any lonth/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) of (D) (Instr. 3, 4			5. Amour Securities Beneficia Owned For Reported	s Illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	PI	rice	Transaction(s) (Instr. 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, Ti	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisal:		Expiration Date	Title	or	ount mber ares					
Option To Purchase ⁽¹⁾	\$1.14	06/09/2006			A	V	10,000		06/09/200)7 (06/09/2016	Common Stock	¹ 10,	,000	\$1.14	10,000)	D	

Explanation of Responses:

1. Stock Option Issued Pursuant To Stock Option Plan

Remarks:

Timothy M. Murray

06/12/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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