FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANG
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 1

OMB Number: GES IN BENEFICIAL OWNERSHIP

OMB APPROVAL Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JACOBS NEIL</u>															k all applic	tionship of Reporting Per all applicable) Director			ner ner
(Last) (First) (Middle) C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY						3. Date of Earliest Transaction (Month/Day/Year) 06/13/2008									Officer (give title below)		Other (specify below)		pecify
SUITE 500				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) PLANO	•													X	Form filed by One Reportin Form filed by More than O Person			Ü	ı I
(City)	(St	ate) (Zip)																
		Tab	le I - Non-	Deriva	tive	Sec	urities	s Ac	quired, I	Disp	osed c	f, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ar) E	2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dispose Code (Instr. 5)			ties Acquir d Of (D) (Ins	ed (A) o str. 3, 4	4 and Securitie Benefici		es Foi ially (D) Following (I)		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	Code V		ınt (A) or (D)		ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
		Т	able II - D (e						uired, Di s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		5	B. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
Option to	\$5.28	06/13/2008	06/13/200	08	A	V	4,255		06/13/2009	0	6/12/2018	Common	4,25	5	(2)	4,255		D	

Explanation of Responses:

- 1. Option to purchase issued under Non-Employee Director Plan
- 2. Not applicable

Remarks:

Neil W. Jacobs

06/16/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.