FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(7)

Restricted Stock Unit -2019 LTI

04/14/2021

5,870

(7)

Instruction	on 1(b).			File							ies Exchanç mpany Act c		34						
1. Name and Address of Reporting Person* Fuentes Mark					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O PFSWEB, INC. 505 MILLENNIUM DRIVE						ate of		est Transa	action (M	onth/l	Day/Year)	2	X Officer (give title Other (specify below) Senior Vice President & CIO						
(Street) ALLEN	TX	. 7	75013		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		Zip)																
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				Date	2. Transaction Date (Month/Day/Yea		Execution Date		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)		. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	es ally Following	Form (D) or	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				1130.4)	
Common S	Stock ⁽¹⁾			04/14	4/2021		M		9,806 A		\$0	55,447		D					
Common S	Stock ⁽²⁾			04/14	4/2021				F		2,388	D	\$7	53,	53,059		D		
Common S	Stock ⁽¹⁾			04/14	1/2021				M		588	A	\$0	\$0 53			D		
Common S	Stock ⁽²⁾			04/14	4/2021	2021		F		144	D	\$7	53,	53,503		B D			
Common S	Stock ⁽¹⁾			04/14	1/2021				M		10,685	i A	\$0	64,	64,188		D		
Common S	Stock ⁽²⁾			04/14	4/2021	L			F		2,602	D	\$7	61,	61,586		D		
Common Stock ⁽¹⁾ 04/12			4/2021	L			M		3,269	A	\$0	64,	64,855		D				
Common Stock ⁽²⁾ 04/14		1/2021				F		797	D	\$7	\$7 64,)58						
Common S	mmon Stock ⁽³⁾ 04/14		4/2021	L			M		2,260	A	\$0	66,	,318	D					
Common S	Stock ⁽²⁾			04/14	14/2021				F		530	D	\$7	65,	65,788		D		
Common S	Stock ⁽³⁾			04/14	4/2021	L			M		5,870 A		\$0	71,	71,658		D		
Common S	Stock ⁽²⁾			04/14	4/2021	L			F		1,422	D	\$7 70,236 D				D		
Common S	Stock ⁽³⁾			04/14	4/2021	L			M		3,269	A	\$0 73,505 D						
Common Stock ⁽²⁾ 04/14/2021 F 797 D \$7 72,708							D												
		Т	able II -	Deriva	tive S	Secu	ıritie s. wa	s Acqu	uired, E	Disp	osed of, convertib	or Bene le secui	ficially	Owned					
1. Title of Derivative Security (Instr. 3)	f 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date E		on Da		7. Title and of Securiti Underlying Derivative (Instr. 3 an	es J Security	8. Price of Derivative Security (Instr. 5)	9. Number derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)								
					Code	v			Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Performance Share Award - 2020 STI	(4)	04/14/2021			M			9,806	(4)		(4)	Common Stock	9,806	\$0	0		D		
Performance Share Award - 2018 LTI	(4)	04/14/2021			M			588	(4)		(4)	Common Stock	588	\$0	0		D		
Performance Share Award - 2019 LTI	(5)	04/14/2021			M			10,685	(5)		(5)	Common Stock	10,685	\$0	10,679		D		
Performance Share Award - 2020 LTI	(5)	04/14/2021			M			3,269	(5)		(5)	Common Stock	3,269	\$0	6,537		D		
Restricted Stock Unit - 2018 LTI	(6)	04/14/2021			M			2,260	(6)		(6)	Common Stock	2,260	\$0 0			D		

Common Stock

(7)

5,870

\$<mark>0</mark>

5,868

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Day/\(\text{Month/Day/\(\text{V}\)}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit - 2020 LTI	(7)	04/14/2021		M			3,269	(7)	(7)	Common Stock	3,269	\$0	6,537	D	

Explanation of Responses:

- 1. Issuance of Common Stock upon settlement of previously issued Performance Share Award granted under the Employee's Stock and Incentive Plan (the "Plan").
- 2. Shares of common stock withheld by Issuer to satisfy tax withholding obligation.
- 3. Issuance of Common Stock upon partial settlement of previously issued Restricted Stock Unit Award granted under the Plan.
- 4. Settlement of Performance Share Award issued under the Plan.
- 5. Partial settlement of Performance Share Award issued under the Plan whose remaining shares are subject to future vesting based on future service conditions and other terms and conditions of the Plan and the Performance Stock Unit Award Agreement.
- 6. Settlement of Restricted Stock Unit Award issued under the Plan.
- 7. Partial settlement of Restricted Stock Unit Award granted under the Plan whose remaining shares are subject to future vesting based on future service conditions and other terms and conditions of the Plan and the Restricted Stock Unit Award Agreement.

Remarks:

/s/ Thomas J Madden by Power 04/16/2021 of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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