## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 10, 2019

## **PFSweb**, Inc.

(Exact name of registrant as specified in its charter)

Delaware

000-28275

(Commission File Number)

75-2837058

(IRS Employer Identification No.)

(State or other jurisdiction Of incorporation)

> 505 Millennium Drive Allen TX 75013 (Address of principal executive offices)

> > (972) 881-2900

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 10, 2019 the Company terminated Mr. Anu Jain as the Executive Vice President, General Manager of its LiveArea business unit. Mr. Jain will not be entitled to receive any severance payment in connection with the termination of his employment.

Mr. Michael Willoughby, on an interim basis, will serve in the capacity of General Manager of the LiveArea business unit in addition to his role as Chief Executive Officer of the Company. The Company and its management intend to continue the implementation of the new strategic direction of the LiveArea business as discussed in the Company's first quarter conference call held on May 9, 2019, a copy of which such transcript is attached to the Company's Form 8-K filed on May 10, 2019.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### PFSweb, Inc.

By:

Dated: May 13, 2019

/s/ Thomas J. Madden Thomas J. Madden

Executive Vice President, Chief Financial and Accounting Officer