UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d –1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d–2.

(Amendment No.)*

	PFSweb, Inc.
	(Name of Issuer)
	Common
	(Title of Class of Securities)
	717098206
	(CUSIP Number)
	September 8, 2020
	(Date of Event Which Requires Filing of this Statement)
Check the	appropriate box to designate the rule pursuant to which this Schedule is filed:
	Rule 13d-1(b)
\boxtimes	Rule 13d-1(c)
	Rule 13d-1(d)
	ninder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for quent amendment containing information which would alter the disclosures provided in a prior cover page.
	nation required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

CUS	SIP No.	717098	3206			
	1.	Names of Reporting Persons				
		Portola	ın Capi	tal Management, LLC		
	1.	G1 1				
	2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
		(a)				
		(b)				
	1.	ana	1			
	3.	SEC U	se Onl	y		
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			5.	Sole Voting Power		
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	nber of		(Chand Wating Dames		
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			8.	Shared Dispositive Power		
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	10.	Check	if the A	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
	11.	Percent 5.55%	t of Cla	ass Represented by Amount in Row (9)		
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	12.		f Repo	rting Person (See Instructions)		
		IA				

CUS	SIP No.	717098	3206			
	1.	Names of Reporting Persons				
		George McCabe				
	2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
(a)						
		(b)				
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	3.	SEC U	se Only	у		
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		5.55%				
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	12.		f Repoi	rting Person (See Instructions)		
		IN				

	(a)	Name of Issuer PFSweb, Inc.
	(b)	505 Millennium Drive Allen, Texas 75013
tem 2.		
	(a)	Name of Person Filing
		This statement is being filed with respect to the shares of common stock ("Common Stock") of the Issuer beneficially owned (1) direct by Portolan Capital Management, LLC, a registered investment adviser, in its capacity as investment manager for various clients, and (2) indirectly by George McCabe, the Manager of Portolan Capital Management, LLC. Portolan Capital Management, LLC and Mr. McCabe are sometimes individually referred to herein as a "Reporting Person" and collectively as the "Reporting Persons."
	(b)	Address of Principal Business Office or, if none, Residence Portolan Capital Management, LLC and George McCabe 2 International Place, FL 26, Boston, MA 02110
	(c)	Citizenship Portolan Capital Management, LLC – DE Mr. McCabe – USA
	(d)	Title of Class of Securities Common
	(e)	CUSIP Number 717098206
tem 3.	If th	is statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
	(a)	☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
	(b)	☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d)	☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e)	☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
	(f)	☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
	(g)	☐ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
	(h)	☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i)	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j)	☐ A non-U.S. institution in accordance with § 240.13d−1(b)(1)(ii)(J);
	(k)	\Box Group, in accordance with §240.13d-1(b)(1)(ii)(J).
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Item 1.

Item 4.	Ownership
Provide the f	collowing information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.
Reference is	hereby made to Items 5-9 and 11 of pages 1 - 2 of this Schedule, which Items are incorporated by reference herein.
Item 5.	Ownership of Five Percent or Less of a Class
	tent is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five e class of securities, check the following \Box
Not applicab	le.
Item 6.	Ownership of More than Five Percent on Behalf of Another Person
	ons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock of . No one person's interest in the Common Stock of PFSweb, Inc. is more than five percent of the total outstanding Common Stock.
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Companior Control Person
Not applicab	le
Item 8.	Identification and Classification of Members of the Group
Not applicab	le

Item 9.

Not applicable

Notice of Dissolution of Group

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

September 18, 2020
Date
Portolan Capital Management, LLC
By: /s/ George McCabe
George McCabe, Manager
/s/ George McCabe
George McCabe