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PFSweb Completes Renewal of Approximately \$40 Million in Credit Facilities

PLANO, Texas, January 7, 2009 – **PFSweb, Inc. (Nasdaq: PFSW)**, an international business process outsourcing provider of end-to-end web commerce solutions and an online discount retailer, today announced the renewal of its financing agreements with Wachovia Bank, N.A. (Wachovia) and Fortis Commercial Finance NV (Fortis) totaling approximately \$40 million of available credit.

PFSweb maintains two financing agreements with Wachovia, including a \$25 million accounts receivable financing facility to support its Supplies Distributors business, and a \$7.5 million accounts receivable and inventory financing facility to support its eCOST.com business. Both agreements were extended for two year periods, into calendar year 2011.

In addition, the Company renewed its €7.5 million factoring agreement with Fortis through March 2010. The Fortis agreement supports Supplies Distributors' European subsidiary.

About PFSweb, Inc.

PFSweb develops and deploys integrated business infrastructure solutions and fulfillment services for Fortune 1000, Global 2000 and brand name companies, including third party logistics, call center support and e-commerce services. The company serves a multitude of industries and company types, including such clients as LEGO, Discovery Commerce, Riverbed, Hewlett-Packard, International Business Machines, Hawker Beechcraft Corp., Rene Furterer USA, Roots Canada Ltd. and Xerox.

Through its wholly owned eCOST.com subsidiary, PFSweb also serves as a leading multi-category online discount retailer of high-quality new, "close-out" and manufacturer recertified brand-name merchandise for consumers and small to medium size business buyers. The eCOST.com brand markets approximately 200,000 different products from leading manufacturers such as Sony, Hewlett-Packard, Onkyo, Denon, JVC, Canon, Nikon, Panasonic, Toshiba, Microsoft, Dyson, Kitchen Aid, Braun, Black & Decker, Cuisinart, Coleman, and Citizen primarily over the Internet and through direct marketing.

To find out more about PFSweb, Inc. (NASDAQ: PFSW), visit the company's websites at <http://www.pfsweb.com> and <http://www.ecost.com>.

The matters discussed herein include forward-looking information under the Private Securities Litigation Reform Act of 1995, which is subject to and involves risks and uncertainties, which could cause actual results to differ materially from the forward-looking information. PFSweb's Annual Report on Form 10-K for the year ended December 31, 2007 and Form 10-Q for the quarter ended September 30, 2008 identify certain factors that could cause actual results to differ materially from those projected in any forward looking statements made and investors are advised to review the Annual and Quarterly Reports and the Risk Factors described therein. These Risk Factors include the risk of contract terminations. PFSweb undertakes no obligation to update publicly any forward-looking statement for any reason, even if new information becomes available or other events occur in the future. There may be additional risks that we do not currently view as material or that are not presently known.

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