FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.O. 20045

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rosenzweig Benjamin L</u>					2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]							Relationshipheck all app	icable)	ng Per	son(s) to Iss		
(Last) (First) (Middle) C/O PFSWEB, 505 MILLENNIUM					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017							Office below	r (give title		Other (s below)	specify	
(Street) ALLEN (City)	T2		75013 (Zip)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)							ne) X Form	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n				
		Tab	le I - Non-D	Derivati	ve Se	curitie	s Ac	quired, D	ispo	osed c	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ate	Execution Date,			Code (Instr. 5)					Benefic	ies For ially (D) Following (I) (m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code			Code	<u>, </u>	Amount	mount (A) or (D)		Transa	ction(s) 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	nsactior le (Instr.		tive ities red sed 3, 4	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares					
Deferred Stock Unit ⁽¹⁾	\$0.00	01/03/2017		A	v	2,942		(1)		(1)	Common Stock	2,942	\$0.00	2,942		D	

Explanation of Responses:

1. Issuance of Deferred Stock Unit under the 2005 Employee Stock Option and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

Remarks:

/s/ Benjamin Rosenzweig

01/04/2017

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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