FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB AP	PROVAL

	OMB Number:	3235-0287		
l	Estimated average burde	en		
l	hours per response:		0.5	
п	1	.11	(	

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REILLY JAMES F			2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [ PFSW ]							(Ch	elationship c eck all applic X Directo	*	rson(s) to Issi 10% Ov			
(Last) (First) (Middle) C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY			3. Date of Earliest Transaction (Month/Day/Year) 06/04/2010								Officer below)	(give title	Other (s below)	specify		
SUITE 5 (Street)					4. If	f Amer	ndment, D	Date o	f Original File	ed (Month/D	ay/Year)	Line	e)	oint/Group Filir led by One Rep		
PLANO	T	<u> </u>	75074										Form fi Person	led by More tha	an One Repoi	ting
(City)	(St	ate)	(Zip)													
		Tab	le I - Non	-Deriva	ative	Sec	curities	Aco	quired, Di	sposed (	of, or Be	neficial	y Owned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			Execution Da		Date,	3. Transaction Code (Inst	on Dispose	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		Beneficia Owned F	es Fori ally (D) ( Following (I) (I	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	on(s)		(Instr. 4)		
		٦	Γable II - C						uired, Dis , options,				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Transaci Code (In					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase <sup>(1)</sup>	\$3.43	06/04/2010	06/04/202	10	A	V	10,000		06/04/2011	06/03/2020	Common stock	10,000	(2)	10,000	D	

#### **Explanation of Responses:**

- 1. Option to purchase issued under Non-Employee Director Plan
- 2. Not applicable

#### Remarks:

James F. Reilly

06/09/2010

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.