FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name ar Stein P		2. Issuer Name <b>and</b> Ticker or Trading Symbol PFSWEB INC [ PFSW ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
<u>Jttiii I</u>										)	Oirector	or		10% Ov	vner				
(Last)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016									Officer below)	(give title		Other (s below)	specify					
C/O PFS	WEB, 505																		
-			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)														X Form filed by One Reporting Person					
ALLEN	TX 75		75013												Form filed by More than One Reporting Person				
(City) (State) (Zip)															reisu	1			
		Tab	le I - Non-	Derivat	tive	Sec	curities	s Ac	quired, [	Disp	osed o	of, or Be	nef	iciall	y Owne	t			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date			e, Transaction Disposed Code (Instr. 5)			ities Acquii d Of (D) (In				ies Form ially (D) ( Following (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	nt (A) or (D)		rice	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed	4.	-		5. Number n of		6. Date Exercisa Expiration Date			7. Title and Amount of		İ	8. Price of Derivative	9. Number derivative	of	10. Ownership	11. Nature
Security (Instr. 3)	or Exercise Price of Derivative Security		if any (Month/Day/	Co					(Month/Day	r)	Securities Underlyin Derivative (Instr. 3 a	g g Seci		Security (Instr. 5)	Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	es ially ng d tion(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
									D-4-				or Nur	ount nber					
				Co	ode	V	(A)	(D)	Date Exercisable		xpiration ate	Title	of Sha	res					
Deferred Stock Unit <sup>(1)</sup>	\$0.00	07/01/2016		I	A	v	2,632		(1)		(1)	Common Stock	2,6	532	\$0.00	2,632		D	

## Explanation of Responses:

1. Issuance of Deferred Stock Unit under the 2005 Employee Stock Option and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

## Remarks:

/s/ Peter J. Stein

07/01/2016

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.