FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

3 , -			OMB APPR

OMB APP	ROVAL		
OMB Number:	3235-0287		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) **PFSWEB INC** [ PFSW ] ALMOND CYNTHIA D Director 10% Owner Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) Vice President 05/27/2009 C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY **SUITE 500** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **PLANO** 75074 TX Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature of 3. Transaction Execution Date Securities Form: Direct Indirect if any (Month/Day/Year) Beneficial (Month/Day/Year) Code (Instr. 5) Beneficially (D) or Indirect 8) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code Price Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Conversion **Execution Date** Transaction **Expiration Date** of Securities Derivative derivative Ownership of Indirect Derivative Security (Instr. 3) or Exercise Price of (Month/Day/Year) Underlying Derivative Security Security (Instr. 5) (Month/Day/Year) Code (Instr. Securities Form: Beneficial (Month/Day/Year) Direct (D) Beneficially 8) Securities Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security (A) or Disposed Following (I) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount

Date

Exercisable

(D)

(A)

19,000

Expiration

05/26/2019

Date

Title

Commor

Stock

## **Explanation of Responses:**

\$1.46

1. Option to purchase issued under Employee Stock Option Plan

05/27/2009

- 2. Options subject to cumulative vesting schedule
- 3. Not applicable

## Remarks:

Option to

purchase<sup>(1)</sup>

Cynthia D. Almond

06/02/2009

19,000

D

\*\* Signature of Reporting Person

Number

Shares

19,000

(3)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

05/27/2009

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

A

V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.