FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Case Common Stock	1. Name and Address of Reporting Person* MADDEN THOMAS J							2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify					
Table 1															below) below)						
Table - Non-Derivative Securities Acquired Disposed of or Beneficially Ownership Securities Acquired Ac	ALLEN TX 75013						4. If Amendment, Date of Original Filed (Month/Day/Year)								X Form filed by One Reporting Person Form filed by More than One Reporting						
1. Title of Security (Instr. 3)	(City)	(Sta	, ,		n Doriv	rativo	Soc	curiti	05 A CO	uired	Die	nosed o	f or Ben	eficially	v Owned						
Code	1. Title of Security (Instr. 3) 2. Transa Date					saction	ar) if	2A. Deemed Execution Date, if any		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) or	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
Common Stock Comm										Code	v	Amount		Price	Transact	ion(s)			(Instr. 4)		
Common Stock Comm	Common S	Stock ⁽¹⁾			04/1	7/2019				M		3,792	A (1)		170,239) D				
Common State Comm	Common Stock ⁽²⁾				04/1	04/17/2019						942	D	\$4.76	169	169,297		D			
Common Stock(3)	Common Stock ⁽³⁾				04/1	04/17/2019				M		4,622	4,622 A		173	173,919		D			
Common Stock 2 O4/17/2019 F 831 D \$4.76 175,282 D	Common Stock ⁽²⁾				04/1	1/17/2019				F		1,149	1,149 D		172	172,770		D			
Common Stock	Common Stock ⁽³⁾ 04/2				04/1	7/2019				M		3,343	A	(3)	(3) 176,113		D				
Common Stock 2 Common Stock 2 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	Common Stock ⁽²⁾ 04/17					'/2019						831	D	\$4.76	4.76 175,282		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Derivative Security (Instr. 3) 3. Transaction Date (Instr. 4) 4. Derivative Securities (Instr. 4) 2. Derivative Security (Instr. 5) 4. Derivative Security (Instr. 4) 4. Derivative Security (Instr. 5) 4. Derivative Security (Instr. 4) 5. Number of Security (Instr. 4) 6. Derivative Security (Instr. 3) 6. Derivative Security (Instr. 4) 7. Title and All	Common Stock ⁽⁴⁾ 04/17					7/2019	/2019			A		10,77	5 A	(4)	186	186,057		D			
1. Title of Derivative Security (Instr. 3) Performance Share Award Restricted (a. g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion of Execution Date, if any (Month/Day/Year) (Instr. 3) 2. Conversion of Execution Date, (Month/Day/Year) (Instr. 3) (Instr. 4) (Instr. 4)	Common Stock ⁽²⁾ 04/17/					7/2019	/2019		F		2,677	D	\$4.76	183,380			D				
1. Title of Derivative Security (Instr. 3) Performance Share Award (4) O4/17/2019 Perstricted (5) O4/17/2019 Restricted (5) O4/17/2019 And O4/17/2019 Month/Daylyear) Month/Daylyear) And O4/17/2019 And O4/17/2019 Month/Daylyear) And O4/17/2019 Month/Daylyear) And O4/17/2019 And O4/17/2019 Month/Daylyear) And O4/17/2019 And O4/17/2019 Month/Daylyear) And O4/17/2019 And O4/17/2			Т												Owned						
Performance Share Award (4) 04/17/2019 M W W W W W W W W W	Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deem Execution if any	ed n Date,	4. Transactio		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date E	xerci	sable and te	7. Title and Amous of Securities Underlying Derivative Securit		Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction(s		Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)		
Share Award (4) 04/17/2019 M 3,792 (4) Stock 3,792 (4) U D D C Common Stock Unit (5) 04/17/2019 M 4,622 (5) (5) Common Stock Unit (6) 04/17/2019 M 3,343 (5) (5) Common 3,343 (5) 6,686 D C C Common 3,343 (5) 6,686 D C C C C C C C C C C C C C C C C C C						Code	v	(A)	(D)		ıble		Title	or Number of							
Stock Unit (5) 04/17/2019 M 4,622 (5) Stock 4,622 (5) 4,625 D Restricted (5) 04/17/2019 M 3343 (5) (5) Common 3 343 (5) 6 686 D		(4)	04/17/2019			М		Γ	3,792	(4)		(4)		3,792	(4)	0		D			
Restricted (5) 04/17/2019 M 3343 (5) (5) Common 3 3/43 (5) 6 686 D		(5)	04/17/2019			М		4,622		(5)	(5)			4,622	(5)	4,623		D	İ		
	Restricted	(5)	04/17/2019			М		\top	3,343	(5)		(5)	Common	3,343	(5)	6,68	6	D			
Performance Share Award (4) 04/17/2019 M 10,775 (4) (4) Common Stock 10,775 (4) 0 D	Performance	(4)	04/17/2019			М			10,775	(4)		(4)	Common	10,775	(4)	0		D			

Explanation of Responses:

- 1. Issuance of Common Stock upon partial settlement of previously issued Performance Share Award granted under the Company's Employee Stock and Incentive Plan (the "Plan").
- 2. Shares of common stock withheld by Issuer to satisfy tax withholding obligation.
- 3. Issuance of Common Stock upon partial settlement of previously issued Restricted Stock Unit Award granted under the Plan.
- 4. Settlement of Performance Share Award issued under the Plan.
- 5. Partial settlement of Restricted Stock Unit Award granted under the Plan whose remaining shares are subject to future vesting based on future service conditions.

Remarks:

/s/ Thomas J Madden

04/19/2019

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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