FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LAYTON MARK C				2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [ PFSW ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
			1										X Dire		ctor 10		10% C	wner		
(Last) (First) (Middle)			3. D	Date of Earliest Transaction (Month/Day/Year)								$\dashv$			fficer (give title elow)		Other (specify below)			
C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY					12/16/2011								Chairman/CEO							
SUITE 500																				
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
PLANO	,													X Form filed by One Reporting Person						
																Form filed by More than One Reporting Person				
(City)	(St	ate) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				4 and Secur Benet		rities Fe ficially (E ed Following (I)		nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	Amount (A) or (D)		Price	;	Transaction(s) (Instr. 3 and 4)				(111501.4)
Common Stock 12/16/				5/2011		12/16	12/16/2011		V	500		A \$2		68	131,975			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  2. Conversion Date (Month/Day//Year) (Month/D			Date,	Code (Instr.		n of E		5. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	O Fe Di oi (I)	D. wnership orm: irect (D) r Indirect ) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	,	(4)		Date Evercisa		Expiration	Title	or Nur of	nber						

Explanation of Responses:

Remarks:

Mark C. Layton

12/19/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.