FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

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(D) or Indirect

(I) (Instr. 4)

Beneficial

Ownership

11. Nature

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW] LAYTON MARK C X Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2005 Chairman/CEO C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY SUITE 500 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **PLANO** 75074 TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature **Execution Date.** Transaction Securities Form: Direct of Indirect

			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	
	12/16/2005	12/16/2005	A ⁽¹⁾	V	14,100(1)	A	\$1.2967	598,293	D		
Table II - Derivative Securities Acquired Disposed of or Reneficially Owned											

(e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and 7. Title and

Code (Instr.

if any (Month/Day/Year)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Carda	V	(4)	(D)	Date	Expiration	Title	Amount or Number of				

Explanation of Responses:

Common Stock(1)

1. Title of 2.

1. Open Market Share Purchase

Remarks:

Mark C. Layton

12/16/2005

** Signature of Reporting Person

Date

Beneficially

Owned Following

8. Price of 9. Number of 10.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(Month/Day/Year)

4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.