FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

ashington, D.C. 20549	shinaton.	D.C.	20549	
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STATEMENT	OF	<b>CHANGES</b>	IN BE	NEFICIAL	<b>OWNERSH</b>	ΗP
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OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* Mercedes							PFSW ]	ng S	ymbol		5 (1	i. Rela Checl	ationship o c all applic Directo	able)	g Pers	on(s) to Issi 10% Ow	
(Last) (First) (Middle) C/O PFSWEB, INC							3. Date of Earliest Transaction (Month/Day/Year) 10/03/2022								Officer below)	(give title		Other (s below)	pecify
505 MILLENNIUM DRIVE							4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) ALLEN	T	ζ ,	75013											X		led by Mor		orting Persor	
(City)	(St	ate) (	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			Code (Instr. 5)						s Form ally (D) o ollowing (I) (In		n: Direct or Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership 'Instr. 4)		
									Code	v	Amount	(A) o	r Pric	е	Transact (Instr. 3	ion(s)			msu. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, T	4. Transactio Code (Instr 8)				6. Date Exe Expiration I (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		D S (I	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amour or Number of Shares	ər					
Deferred Stock Unit	\$0.0	10/03/2022			A		3,219		(1)		(1)	Common Stock	3,219	9	\$0	72,481		D	

## **Explanation of Responses:**

1. Issuance of Deferred Stock Unit under the Company's Stock and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

## Remarks:

/s/ Thomas J Madden by Power 10/04/2022 of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).