FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BEATSON DAVID I						2. Issuer Name and Ticker or Trading Symbol PFSWEB INC PFSW										all applicable) Director		p Person(s) to Issuer 10% Owner		wner
		rst) (I N. CENTRAL E	Middle)	SWAY		3. Date of Earliest Transaction (Month/Day/Year) 12/21/2010										Office	er (give title w)		Other (specify below)	
SUITE 500 (Street) PLANO TX 75074				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indiv ine) X	Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son				
(City)	(30		Zip) <b>e I - No</b>	n-Deriv	ative	Sec	curitie	s Acc	auired.	Dis	posed o	f. or	Ben	efici	ally (	 Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				ction	tion 2A. Deemed Execution Date,			3. 4. Secur Transaction Dispose Code (Instr.			ities Acquired (A) d Of (D) (Instr. 3, 4			Ť	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Pri		Price		Reported Transaction(s) (Instr. 3 and 4)				(msu. 4)
Common Stock 12/21/2					/2010	2010 12/21/2010		P	V	3,000		A	\$3.7096		3,000		D			
Common Stock 12/21/2					/2010	010 12/21/2010		P	V	3,000		A	\$3.7199		6,000		I		By spouse <sup>(1)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	Code (In:				6. Date E Expiratio (Month/E	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		ount	Deriv	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code		Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of	nber ires								

## Explanation of Responses:

1. Mr. Beatson disclaims beneficial ownership of his wife's shares.

## Remarks:

<u>David I. Beatson</u> <u>12/23/2010</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.