FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

•	OMB APPROVA				
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	323			

OMB Number:	3235-0287
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hours per response:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MURRAY TIMOTHY M					2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [ PFSW ]										able) r	J Pers	10% O	vner	
(Last) (First) (Middle) C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY				3. Date of Earliest Transaction (Month/Day/Year) 06/15/2007										Officer below)	(give title		Other (s below)	specify	
(Street) PLANO TX 75074			75074		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In Line	·					
(City)	(St		(Zip)																
1. Title of Security (Instr. 3)  2. Trans Date (Month/			2. Transad Date (Month/Da			3. Transac Code (Ir ) 8)	tion istr. V	Amount (A) or (D)		(A) or 3, 4 and Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Tr. Cc 8)	ransaction ode (Instr.		5. Number of		6. Date Exe Expiration (Month/Day	ercis Date y/Yea	able and	or		Amount of Amount or Number	8. Price of Derivative Security (Instr. 5)		e Cos Fally Cos	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Option To Purchase <sup>(1)</sup>	\$0.95	06/15/2007			ode '	v	(A) 20,000	(D)	06/15/2008	+	Date 06/15/2017	Comm Stock	non -	20,000	(2)	20,000	)	D	

## **Explanation of Responses:**

- 1. Option to purchase issued under Non-Employee Director Plan
- 2. Not Applicable

## Remarks:

/s/ Timothy M Murray

06/19/2007

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.