FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DelaCruz Stephanie					2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [ PFSW ]								(Checl	ationship of Reporting all applicable) Director Officer (give title		g Person(s) to Issue 10% Own Other (spe		vner		
	(F SWEB, INC LENNIUM			3. Date of Earliest Transaction (Month/Day/Year) 07/06/2021								X	below) below)  Chief Accounting Officer/VP				`			
(Street) ALLEN (City)	T:	tate)	75013 (Zip)	on Dovin		4. If Amendment, Date of Original Filed (Month/Day/Year)							l	Line) X	Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3)		2. Transac	2. Transaction		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		d (A) or	5. Amou Securitie Benefici Owned F		int of es ially Following	Form (D) o	n: Direct or Indirect   I nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock <sup>(1)</sup> 07/0			07/06/	2021				S		7,546	D	\$ <del>10</del> .	02(2)	(2 <sup>(2)</sup> ) 64,41			D			
Common	Common Stock 07/06			2021				М		5,000	A	\$6.	.95	69,417			D			
Common	Stock <sup>(1)</sup>			07/06/	2021				D		5,000	D	\$10 64,417 D							
		7	able II						,		osed of converti	,		•	wned					
Derivative Conversion Da		3. Transaction Date (Month/Day/Year)  (Month/I		on Date,	4. Transa Code (l 8)		n of		6. Date Exercisable an Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Di Si (li	Price of erivative ecurity 1str. 5)	derivative Securities	Owner Form: Direct or Indi (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						
Option to	\$6.95	07/06/2021			M			5,000	(3)		11/13/2027	Common	5,00	0	<b>\$0</b>	5,000		D		

## Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- $2. \ The price reported is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$9.90 to \$10.29.$
- 3. Subject to vesting schedule.

## Remarks:

/s/ Thomas J Madden by Power of Attorney 07/08/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.