# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 7)\*

PFSweb, Inc.

(Name of Issuer)

### Common Stock, par value \$0.001 per share

(Title of Class of Securities)

**717098206** (CUSIP Number)

Privet Fund LP Attn: Ryan Levenson 79 West Paces Ferry Road, Suite 200B Atlanta, GA 30305

With a copy to:

Rick Miller Bryan Cave LLP 1201 W. Peachtree St., 14th Floor Atlanta, GA 30309 Tel: (404) 572-6600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

#### March 15, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), (f) or (g), check the following box  $\Box$ .

*Note*: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

# **SCHEDULE 13D**

TYPE OF REPORTING PERSON

PN

	CUSIP No.	717098206	Page 2 of 7 Pages		
1		DRTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON			
	Privet Fund L				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)				
3	(b) [				
3	SEC USE ONLY				
4	SOURCE OF FUNDS				
		WC			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) □				
-	CITIZENCIUD	OR PLACE OF ORGANIZATION Delaware			
6	CITIZENSHIP	R PLACE OF ORGANIZATION Delaware			
N	UMBER OF	7 SOLE VOTING POWER			
	SHARES 0				
BENEFICIALLY		8 SHARED VOTING POWER			
O	WNED BY	475,985			
REPORTING 0		9 SOLE DISPOSITIVE POWER			
		0			
TATITII. 10 SHARED DISPOSITIVE POWE					
11	ACCDECATE A	475,985			
11	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 475,985				
12					
14	b				
13	3 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				

# **SCHEDULE 13D**

	CUSIP No.	717098206	Page 3 of 7 Pages			
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
		Management LLC				
2	CHECK THE AI	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)þ			
			(b) 🗆			
3	SEC USE ONLY	Y				
4	SOURCE OF FUNDS					
		WC, AF				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) □					
6	CITIZENSHIP C	OR PLACE OF ORGANIZATION <b>Delaware</b>				
NU	NUMBER OF 7 SOLE VOTING POWER					
SHARES 0						
BENEFICIALLY		8 SHARED VOTING POWER				
OWNED BY <b>589,051</b>		589,051				
EACH		9 SOLE DISPOSITIVE POWER				
	REPORTING					
J	PERSON 10 SHARED DISPOSITIVE POWER					
	WITH: <b>589,051</b>					
	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	589,051					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	3.2%					
14	TYPE OF REPORTING PERSON					
	00					

# **SCHEDULE 13D**

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	Ryan Levenso					
2	CHECK THE AI	PROPRIATE BOX IF A MEMBER OF A GRO	UP	(a)þ		
	CECTICE CHILI			(b) 🗆		
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
_			AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) □					
6	CITIZENSHIP C	R PLACE OF ORGANIZATION United States				
NUMBER OF 7 SOLE VOTING POWER						
SHARES 0						
BENEFICIALLY 8 SHARED VOTING POWER						
Ü	OWNED BY 589,051					
EACH		9 SOLE DISPOSITIVE POWER				
REPORTING 0 PERSON 10 CHARED DISPOSITIVE POWER						
	WITH:	10 SHARED DISPOSITIVE POWER				
589,051						
11	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	589,051					
12	2 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	3.2%					
14	TYPE OF REPORTING PERSON					
	IN					

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Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission on January 10, 2013, as amended on January 31, 2013, as amended on March 13, 2013, as amended on April 5, 2013, as amended on May 20, 2013, and as amended on February 5, 2016 (the "Schedule 13D"), with respect to the Common Stock, par value \$0.001 per share (the "Common Stock"), of PFSweb, Inc., a Delaware Corporation (the "Corporation" or the "Company"). Capitalized terms not otherwise defined herein are used as defined in the Schedule 13D. The Reporting Persons hereby amend and supplement the Schedule 13D as follows.

#### Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated in its entirety to read as follows:

- (a) As of the date of this filing, the Reporting Persons beneficially own 589,051 shares of the outstanding Common Stock of the Corporation (the "Shares"), constituting approximately 3.2% of the outstanding Common Stock of the Corporation.
- (b) Privet Fund Management LLC is the Managing Partner of Privet Fund LP, and Ryan Levenson ("Mr. Levenson") is the sole managing member of Privet Fund Management LLC. Accordingly, Privet Fund Management LLC and Mr. Levenson may be deemed to hold shared voting power and dispositive power with respect to the Shares held by Privet Fund LP, and Mr. Levenson may be deemed to hold shared voting and dispositive power with respect to the Shares held by Privet Fund Management LLC.

Except as set forth on the cover pages hereto and under this paragraph (b), each Reporting Person has the sole power to vote or direct the vote and to dispose or direct the disposition of the Shares reported herein as owned by each such Reporting Person.

- (c) Except as set forth on Schedule 1 hereto, no transactions in the Common Stock were effected during the past 60 days by the Reporting Persons, or, to the best of the knowledge of the Reporting Persons, by any of the other persons named in response to Item 2, if any.
- (d) To the best knowledge of the Reporting Persons, no other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities reported in this Schedule 13D.
- (e) The Reporting Persons ceased to be the beneficial owner of more than 5% of the class of securities on March 15, 2016.

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### Signature

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: March 25, 2016

### PRIVET FUND LP

By: Privet Fund Management LLC, Its Managing Partner

By: /s/ Ryan Levenson
Name: Ryan Levenson
Its: Sole Manager

## PRIVET FUND MANAGEMENT LLC

By: /s/ Ryan Levenson Name: Ryan Levenson Its: Sole Manager

/s/ Ryan Levenson

Ryan Levenson

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# SCHEDULE 1

# Shares Acquired or Sold by the Reporting Persons in the Last 60 Days or Since Their Most Recent Schedule 13D Filing:

Unless otherwise indicated, all transactions were effected on the open market.

## 1. Privet Fund LP

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Trade Date	(Purchase/Sale)	Number of Shares	 Price Per Share (1)
3/15/2016	Sale	(129,708)	\$ 13.5479
3/16/2016	Sale	(14,804)	\$ 12.2610
3/17/2016	Sale	(46,767)	\$ 12.6767
3/18/2016	Sale	(50,000)	\$ 12.7729
3/21/2016	Sale	(24,616)	\$ 12.6908
3/22/2016	Sale	(25,000)	\$ 12.5847
3/23/2016	Sale	(25,000)	\$ 12.2885

# 2. Privet Fund Management LLC

Nature of Transaction

Trade Date	(Purchase/Sale)	Number of Shares	Price Per Share (1)
3/17/2016	Sale	(10,000)	12.5000

 $<sup>^{1}</sup>$  Not including any brokerage fees.