FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LUECHTEFELD MONICA</u>						2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														2	Contractor	r		10% Ov	vner	
(Last)	(Fi WEB, INC	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2020									Officer below)	(give title		Other (s below)	specify	
505 MILLENNIUM DRIVE																				
505 MILLENNIOM DRIVE				4. I1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														Lille		led by One	Repo	rting Perso	ո	
ALLEN	T	X	75013												Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)																	
		Tab	le I - Non	-Deriv	ative	e Se	curities	s Ac	quired, I	Dis	posed o	f, or B	ene	ficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			, Transaction Disposed Code (Instr. 5)		ities Acquired (A) o d Of (D) (Instr. 3, 4		(A) or 3, 4 and	5. Amou Securitie Beneficia Owned F	es Fo ally (D Following (I)	Form (D) o	. Ownership form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	t (A) or (D)		Price	Transact (Instr. 3 a	nnsaction(s) str. 3 and 4)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, T	I. Fransa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		of Securit ur) Underlyin		ng /e Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Di	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	or No	umber						
Deferred Stock Unit	\$0.0	04/01/2020			A	V	10,000		(1)		(1)	Commo: Stock	ⁿ 1	0,000	(1)	100,83	3	D		

Explanation of Responses:

1. Issuance of Deferred Stock Unit under the Company's Stock and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

Remarks:

/s/ Thomas J Madden by Power 04/02/2020 of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.