FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3235-0287 hours per response: 0.5

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1. Name and Address of Reporting Person*  REILLY JAMES F						2. Issuer Name <b>and</b> Ticker or Trading Symbol PFSWEB INC [ PFSW ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KEILLI JANES I															Directo	or		10% Ov	vner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016									Officer below)	(give title		Other (s	specify	
C/O PFSWEB, 505 MILLENNIUM																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														I ′		filed by One	. Bon	orting Dorce	n	
ALLEN	LLEN TX 75013		75013											^	X Form filed by One Reporting Person  Form filed by More than One Reporting					
															Persoi				9	
(City)	(S	tate) (	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date					Execution			Date	Code (Ir	Transaction Dispose Code (Instr. 5)		ities Acquii d Of (D) (In			5. Amou Securitie Benefici Owned I	ies Forn ially (D) o Following (I) (II ed ction(s)		n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	unt (A) or (D)		rice	Reporte Transac (Instr. 3					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d 4 Date, T	4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year)		ble and	7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and			. Price of berivative security instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Sha	ber						
Deferred Stock Unit <sup>(1)</sup>	\$0.00	07/01/2016			A	v	2,632		(1)		(1)	Common Stock	2,6	32	\$0.00	2,632		D		

# **Explanation of Responses:**

1. Issuance of Deferred Stock Unit under the 2005 Employee Stock Option and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director

## Remarks:

/s/ James F. Reilly

07/01/2016 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.