FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
-	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Fuentes	Address of F	2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]							(Ch	eck all applie	cable) or	g Person(s) to Issu 10% Ow		/ner					
(Last) (First) (Middle) C/O PFSWEB, INC. 505 MILLENNIUM DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/10/2022								X Officer (give title below) Other (specify below) Senior Vice President & CIO					
(Street) ALLEN TX 75013 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(5.3)	(515			n Doriv	ativo S	ocuritios	Λ.c.	uirod	Die	nosod o	f or Bo	oficial	ly Ownor	l					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.					5. Amou Securitie Benefici Owned I	5. Amount of Securities Beneficially Owned Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common S	Stock ⁽¹⁾	/2022			M		7,649	A	\$0	97	,319		D						
Common Stock ⁽²⁾ 05/10/2						/2022		F		1,794 D \$		\$12.6	7 95	,525	D				
Common Stock ⁽³⁾ 05/10/						/2022		M		3,269 A		\$0	98	98,794		D			
Common Stock ⁽²⁾ 05/10.								F		860	D	\$12.6	97,934		D				
Common Stock ⁽³⁾ 05/10						M 3,148 A \$		\$0	101	101,082		D							
Common Stock ⁽²⁾ 05/10/								F		773	D	\$12.6	12.67 100,30		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, if any Coc		Transacti Code (Ins		tive ties ed	6. Date E Expiration (Month/I	on Dat		Amount of		8. Price of Derivative Security (Instr. 5)	Derivative derivative Security Securitie		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

(4)

(5)

(5)

- 1. Issuance of Common Stock upon settlement of previously issued Performance Share Award granted under the Plan.
- 2. Shares of Common Stock withheld by Issuer to satisfy tax withholding obligation.

05/10/2022

05/10/2022

05/10/2022

3. Issuance of Common Stock upon partial settlement of previously issued Performance Share Award granted under the Company's Employee Stock and Incentive Plan (the "Plan").

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Code

M

- 4. Settlement of Performance Share Award issued under the Plan.
- 5. Partial settlement of Performance Share Award issued under the Plan whose remaining shares are subject to future vesting based on future service conditions and other terms and conditions of the Plan and the Performance Stock Unit Award Agreement

Date Exercisable

(4)

(5)

(5)

(D)

7,649

3,269

3,148

(A)

Expiration

(4)

(5)

(5)

Title

Common

Stock

Common

Stock

Common

Stock

Date

Remarks:

Performance

Share Award

Performance

Share Award - 2020 LTI

Performance

Share Award - 2021 LTI

/s/ Thomas J Madden by Power of Attorney

Amount Number

Shares

7,649

3,269

3,148

\$<mark>0</mark>

\$0

05/11/2022

0

3,268

6.294

D

D

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.