FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Hess Ch	2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]									Chec	ck all application	able)	g Person(s) to Isso 10% Ov Other (s		/ner				
(Last) (First) (Middle) L						3. Date of Earliest Transaction (Month/Day/Year) 04/09/2018								X	below)	Officer (give title below) Chief Revenue		below)	pecity
(Street) ALLEN (City)	ILLEN TX 75013				4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X	′				
(City)	(314			Dorive		Caa		A 0.0		Dia		i or Do			Ourmad				
						action 2A. Deemed Execution Date,			3. Transa Code (I 8) Code	ction instr.	4. Securiti Disposed 5) Amount	urities Acquired (A) and Of (D) (Instr. 3, 4 Int (A) or Pri Of, or Beneficia			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemec Execution I if any (Month/Day	Date,	4. Transactio Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is III	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er					
Performance Shares	(1)	04/09/2018			A		18,362		(2)		(2)	Common Stock	18,3	62	\$0.00	18,362	2	D	

Explanation of Responses:

- $1. \ Each \ performance \ share \ represents \ the \ contingent \ right \ to \ receive \ one \ share \ of \ Common \ Stock.$
- 2. Subject to vesting in three installments beginning December 31, 2018 contingent upon continued employment and the relative total shareholder return of the Company Common Stock as compared to a designated index

Remarks:

/s/ Thomas J Madden by Power of Attorney

04/16/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.