FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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	Check this box if no longer subject to										
٦	Section 16. Form 4 or Form 5										
)	obligations may continue. See										
	Instruction 1(b).										

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Thomann R Zach</u>							2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]										o of Reportir licable) tor er (give title			Owner
(Last) (First) (Middle) C/O PFSWEB, INC.						Date o		est Tran	ısact	tion (Mo	onth/[Day/Year)		X below			below)	epoony		
505 MIL	LENNIUM	4. 11	If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable							
(Street) ALLEN TX 75013													Lin	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																וונ			
		Tab	le I - Noi	n-Deriv	ative	Se	curiti	es Ac	qu	ired,	Disp	osed	of, or	Ben	eficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		·,	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Benefic Owned	ties Fe cially (D Following (I)		n: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	: ((A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(msu. 4)	
Common	Stock ⁽¹⁾		1/2017	/2017				М	V	438		A	\$0.0	0 2	2,295		D			
Common	Stock ⁽²⁾	/2017					F	V	142		D	\$6.4	4 2	2,153		D				
		Т		Deriva (e.g., p												/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Date,	4. Transa Code (8)		of		Exp	oate Exe piration I onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owner Form Direct or Ind (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		piration ate	Title	O N O	umber					
Restricted Stock Unit	(3)	03/31/2017			M	V		438		(3)		(3)	Comm		438	\$0.00	438		D	

Explanation of Responses:

- 1. Settlement of Restricted Stock Unit Award issued under the 2005 Employee Stock Option and Incentive Plan (the "Plan").
- 2. Shares of common stock withheld by Issuer to satisfy tax withholding obligation
- 3. Settlement of Restricted Stock Unit Award granted under the Plan.

Remarks:

/s/ R Zach Thomann 04/04/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.