FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     De Luca Gladys Mercedes						2. Issuer Name <b>and</b> Ticker or Trading Symbol PFSWEB INC PFSW						Relationship neck all appli	cable)	porting Person(s) to Issuer			
(Last) (First) (Middle) C/O PFSWEB, INC					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020							Officer below)	(give title		Other (s below)	pecify	
505 MILLENNIUM DRIVE						4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable					
(Street) ALLEN	TX	ζ	75013								Lin	X Form	filed by One filed by Mor		•		
(City) (State) (Zip)		(Zip)															
		Tab	le I - Non-I	Derivat	ive S	ecuritie	s A	cquired, D	isposed	of, or Be	neficia	ly Owner	t t				
Date				t. Transacti Date Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)			Benefic	es ally Following	6. Own Form: (D) or I (I) (Inst	Direct C Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	/ Amoun	t (A) o	Price	Transac	Transaction(s) (Instr. 3 and 4)			(IIISU. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Transaction				6. Date Exercisable an Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	Ownership Form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)	
				Cod	ie V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Deferred Stock Unit <sup>(1)</sup>	\$0.0	01/02/2020		A		7,854		(1)	(1)	Common Stock	7,854	(1)	27,311		D		

## **Explanation of Responses:**

1. Issuance of Deferred Stock Unit under the Company's Employee Stock and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

## Remarks:

/s/ Thomas J Madden by Power of Attorney 01/06/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.