SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	dress of Reporting		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PFSWEB INC</u> [ PFSW ]		ationship of Reporting Pe ( all applicable) Director	erson(s) to Issuer 10% Owner
(Last) C/O PFSWE	(First) (Middle) B, 505 MILLENNIUM		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017	x	Officer (give title below) Executive Vice	Other (specify below) President
(Street) ALLEN	TX	75013	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th	porting Person
(City)	(State)	(Zip)	erivative Securities Acquired, Disposed of, or Bene	ficially	Person	,

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock <sup>(1)</sup>	03/31/2017		М	v	1,509	A	\$0.00	5,417	D	
Common Stock <sup>(2)</sup>	03/31/2017		F	v	492	D	\$ <mark>6.4</mark>	4,925	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date.	4. Transa	ction	5. N of	umber	6. Date Exerc Expiration Da		7. Title and Amount of		8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (				(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(3)	03/31/2017		М	v		1,509	(3)	(3)	Common Stock	1,509	\$0.00	0	D	

Explanation of Responses:

1. Settlement of Restricted Stock Unit Award issued under the 2005 Employee Stock Option and Incentive Plan (the "Plan").

2. Shares of common stock withheld by Issuer to satisfy tax withholding obligation

3. Settlement of Restricted Stock Unit Award granted under the Plan.

**Remarks:** 

/s/ C Travis Hess

\*\* Signature of Reporting Person

04/04/2017 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.