FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person*					Section 30(ii) of the investment company Act of 1940      Issuer Name and Ticker or Trading Symbol      DESWED INC. [Preserve]									Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>LUECHTEFELD MONICA</u>					PFSWEB INC [ PFSW ]									X		,		10% Ov	vner
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019									Officer below)	(give title		Other (s below)	specify
C/O PFSWEB, 505 MILLENNIUM																			
(Ctroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) ALLEN TX 75013														X	X Form filed by One Reporting Person				
															Form f Persor		e thai	n One Repo	rting
(City)	(S	tate) (	(Zip)																
		Tab	le I - Non-	Deriva	ative	Sec	curitie	s Ac	quired,	Dis	posed (	of, or Be	nefic	cially	/ Owned	k			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Da			Code (I		4. Securities Acquired ( Disposed Of (D) (Instr. 3		red (A) str. 3, 4	or I and	Securitie Benefici Owned I	5. Amount of Securities Beneficially Owned Following		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		ice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, Tr	4. Transactic Code (Inst 8)				6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		1 1	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numl of Share	ber					
Deferred Stock Unit <sup>(1)</sup>	\$0.00	04/01/2019			A		5,759		(1)		(1)	Common Stock	5,75	59	\$0.00	5,759		D	

## **Explanation of Responses:**

1. Issuance of Deferred Stock Unit under the Company's Employee Stock and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director

## Remarks:

/s/ Thomas J Madden by Power 04/01/2019 of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.