FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL												
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Name and Address of Reporting Person* Stein Peter John						2. Issuer Name and Ticker or Trading Symbol PFSWEB INC [PFSW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Stem Feter Julii															Directo	or		10% O	wner		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 10/02/2017									Officer below)	(give title		Other (: below)	specify		
C/O PFSWEB, 505 MILLENNIUM						10/02/2017															
	4 16	4. If Amandment Date of Original Filed (Month/D-:-0/)								6. Individual or Joint/Group Filing (Check Applicable											
							If Amendment, Date of Original Filed (Month/Day/Year)								Line)						
(Street)	-													X	Form	filed by One	e Rep	orting Perso	n		
ALLEN TX 75013														Form filed by More than One Reporting Person							
(City)	(Si	tate)	(Zip)												. 0.00						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date						Execution Date			e, Transaction Dispose			ities Acquir d Of (D) (Ins		and Securiti		es Forr		m: Direct	7. Nature of Indirect		
				(Month/D	ay/Ye		if any (Month/Day/Yea		Code (Instr. 5) ar) 8)					Benefic Owned					Beneficial Ownership		
							())		<u> </u>				.	\dashv	Reporte Transac	ed i			(Instr. 4)		
									Code	V	Amount	t (A) or Pi		e	(Instr. 3	and 4)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
		•							s, options						wiieu						
1. Title of	2.	3. Transaction	3A. Deemed		l.				6. Date Exercisable and		ble and	7. Title and		8. Price of		9. Number of		10.	11. Nature		
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution D		Transaction Code (Instr.) 8)							Amount of Securities			rivative curity	derivative Securities		Ownership Form:	of Indirect Beneficial		
(Instr. 3)	Price of		(Month/Day						Underlying Derivative Secui (Instr. 3 and 4)				g	(Instr. 5)		Beneficially Owned Following		Direct (D) or Indirect (I) (Instr. 4)	Ownership		
	Derivative Security																		(Instr. 4)		
	,						Dispos	sed	' '							Reported		' '			
					of (D) (Instr. 3, 4									Transaction(s) (Instr. 4)							
				L	L		and 5)							_							
													Amour or	t							
													Numbe	r							
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	of Shares								
Deferred Stock	\$0.00	10/02/2017			A	V	2,994		(1)		(1)	Common	2,994		\$0.00	2,994		D			
Unit ⁽¹⁾							"					Stock	/			1					

Explanation of Responses:

1. Issuance of Deferred Stock Unit under the 2005 Employee Stock Option and Incentive Plan representing the right to receive the stated number of shares of Common Stock upon termination of service as a Director.

Remarks:

/s/ Peter J. Stein

10/02/2017

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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